

North Carolina Global TransPark Authority
Statement of Net Position
June 30, 2013

Assets

Current Assets:

Cash and cash equivalents	\$	3,923,223
Accounts receivable (Net)		326,241
Total Current Assets		4,249,464

Non-current assets:

Restricted cash and cash equivalents		896,683
Capital assets - non-depreciable		29,246,554
Capital assets - depreciable, net		218,943,823
Total Noncurrent Assets		249,087,060

Total Assets		253,336,524
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Liabilities

Current Liabilities:

Accounts payable		27,194
Accrued interest payable		95,679
Intergovernmental payables		49,678
Compensated absences		44,696
Unearned revenue		10,923
Total Current Liabilities		228,170

Non-current Liabilities:

Note payable - USDA		2,843,468
Note payable - PNG		195,222
Note payable - FCB		1,480,313
Note payable - Southern Bank		3,159,207
Note payable - Due to primary government		3,840,615
Note payable - Due to NC Escheat Fund		26,572,610
Compensated absences		44,696
Total Noncurrent Liabilities		38,136,131

Total Liabilities		38,364,301
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Total Net Position		\$214,972,223
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North Carolina Global TransPark Authority
Statement of Revenues, Expenses and Changes in Net Position
Twelve Months Ended June 30, 2013

Operating Revenues	
Rental revenue	\$ 1,455,882
Miscellaneous revenues	473,483
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Total Operating Revenues	1,929,365
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Operating Expenses	
Salaries and benefits	859,648
Professional services	235,432
Legal and accounting	164,276
Depreciation	8,811,372
Rent	12,777
Repairs and maintenance	322,043
Supplies and materials	68,990
Equipment	3,294
Insurance	76,388
Telephone	28,810
Utilities	258,665
Travel and subsistence	26,661
Advertising	75,128
Projects	10,918
Other	24,902
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Total Operating Expenses	10,979,304
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Operating Income (Loss)	(9,049,939)
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Non-operating Revenues (Expenses)	
State Appropriations	1,000,000
Investment earnings	24,151
Noncapital Grants	18,410
Interest and Fees on Debt	(1,836,027)
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Net Non-operating Revenues (Expenses)	(793,466)
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Income (Loss) Before Other Revenues, Expenses, Gains or Losses	(9,843,405)
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Capital Grants	138,632
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Increase (Decrease) in Net Position	\$ (9,704,772)
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Net Position	
Net Position - July 1, 2012	224,676,996
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Net Position - June 30, 2013	\$ 214,972,223
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